

18 NCAC 06A .2053 ISSUER SHALL REQUIRE INVESTOR ACTIONS

(a) Before selling a security to an investor, an issuer relying on the Exemption shall require the investor to provide the issuer with:

- (1) a signed, dated document identifying the investor and containing the certifications required by G.S. 78A-17.1(a)(8);
- (2) a written, signed, and dated certification of:
 - (A) the investor's North Carolina residency; and
 - (B) if applicable, accredited investor status.If the investor is an entity, its residence shall be the principal place of business where the officers, partners, or managers of the entity primarily direct, control, and coordinate the business activities; and
- (3) evidence supporting the certification(s) made pursuant to Part (a)(2)(A) of this Rule.

(b) The certifications required by this Rule may be combined in a single document.

History Note: Authority G.S. 78A-17.1(a)(5); 78A-17.1(f); 78A-49(a); 78A-49(d); 78A-64; S.L. 2016-103, s.4.(a); Eff. April 1, 2017.